



**MEMBERSHIP AND SUBSCRIPTION AGREEMENT**

Date: \_\_\_\_\_

The Board of Directors

Gentlemen/Mesdames:

I, \_\_\_\_\_, a resident of \_\_\_\_\_, hereby agree to be a member of BAGUIO-BENQUET COMMUNITY CREDIT COOPERATIVE. I have completed the training course prescribed for prospective members and I understand the purposes and objectives of the Cooperative.

In connection with this membership, I hereby agree to the following terms and conditions:

1. Comply with the provisions of the Articles of Cooperation, the By-laws, and the policies set by the Board, the General Assembly as wells as of duly constituted authorities; failure on my part to do so, the Cooperative, at its option, may: a) Fine; b) Suspend; c) Expel me from membership; whereupon, all my shareholdings shall be answerable from my liabilities with the Cooperative.
2. To attend all meetings, conferences, and seminars as required by the Board of Directors; failure to do so, unless previously excused by the Board, I will be required to pay a fine determined by the Board and to make up for the activity I missed.
3. I am initially subscribing at least 50 shares at Php 100.00 per share payable as follows:
  - a. Php 1,300.00 upon approval of membership
  - b. Balance shall be payable in 12 months after approval
4. To participate in the planned Savings Program for Capital Build-up by contributing:
  - a) With respect to each loan granted a certain percentage of the loan is deducted for my capital build-up, the percentage of which shall depend on my share capital at the time of the loan.
 

2%	Php 50,000.00 and below
1%	Php 50,001.00 to Php 100,000.00
0%	Php 100,0001.00 and above
  - b) With respect to annual interest on capital:
 

2%	Php 50,000.00 and below
1%	Php 50,001.00 to Php 100,000.00
0%	Php 100,0001.00 and above
5. To pay the membership fee of Php \_\_\_\_\_
6. To comply with directives of duly-constituted authorities as well as of the Board regarding the operating policies of the Cooperative.

The provisions of this agreement, the Articles of Cooperation and By-laws have been explained to me. I understand them and will agree to abide by all of them.

In all of the above undertaking, I am aware that the Board of Directors and the Cooperative may impose sanctions against me or perform any act necessary to make the sanction/s effective without going to court.

\_\_\_\_\_  
Signature over printed name

**DATA SUBJECT CONSENT FORM**

I understand that, by providing my personal data, which include personal or sensitive information obtained from me in the course of my application for membership and/or transaction/s with the **BAGUIO-BENQUET COMMUNITY CREDIT COOPERATIVE (BBCCC)**, I am agreeing to the **Data Privacy Statement** (in a separate copy) and I give my **FULL CONSENT** to the BBCCC to collect, process, store, update, access, or disclose the same (i) for legitimate purposes, (ii) to process my application for membership, (iii) to implement transaction which I requested, allowed, or authorized, (iv) to offer and provide new or related products and services of the BBCCC, and (v) to comply with the BBCCC’s internal policies and its reporting obligations to governmental authorities under applicable laws.

I acknowledge that the collection and processing of my personal data are necessary for such purposes. I am aware of my right: (i) to be informed about processing of data, (ii) to object to the processing of data, (iii) to access processed data, (iv) to dispute errors in data processing, (v) to suspend, withdraw, order blocking, removal, or destruction of my personal data, (vi) to be indemnified for any damages sustained in the use of personal data, and (vii) to obtain a copy of such data in an electronic or structured format, and I understand that there are procedures, conditions, and exceptions to be complied with in order to exercise or invoke such rights.

I have been informed of my rights that I have the option not to give the foregoing information, in which case, I understand that my transaction will not be processed. I have also been informed that I can make corrections to any inaccurate or deficient information and that I have an option to withdraw my consent prior to the processing of my transaction by informing the BBCCC and or its Designated Protection Officer.

I hereby certify that the foregoing information are freely given, true and correct to the best of my knowledge.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ at Baguio City, Philippines.

\_\_\_\_\_  
Signature above printed name of DATA SUBJECT

Verified by: \_\_\_\_\_  
Name & Signature of BBCCC Representative